



INTERNATIONAL BUSINESS COMPANY FACT SHEET

1 Advantages of the jurisdiction	<ul style="list-style-type: none"> - Flexible legislation based on the most accepted model in the industry - Well regulated jurisdiction - Competitive Government fees
2 Corporate legislation source	International Business Companies Act Chapter 12.14 Revised Laws of St. Lucia
3 Time taken to incorporate	1-5 hours
4 Are shelf companies available?	Yes
5 Usual minimum capital	There is no minimum capital requirement for an IBC
6 Minimum number of shareholders	One
7 Are bearer shares / shares of no par value possible	No / Yes
8 Director: minimum number / corporate directors allowed / location	One / Yes / No restriction
9 Secretary: mandatory / corporate secretary allowed / location	No / Yes / No restriction
10 Is there a requirement for a Registered office / Registered Agent?	Yes / Yes
11 Is any information required by the authorities prior to incorporation?	No
12 What information is available on the public file?	Company name, Registration number, Registered Office, Registered Agent, Memorandum & Articles
13 What documents must be kept at the Registered Office?	The books, records and minutes to be kept at registered office of company, as well as an imprint of the company seal, and the shareholders / directors register
14 Are accounts required / filed?	No / No. Only unaudited accounts required if the IBC elects to pay tax.
15 Meetings: Directors Shareholders	No restriction
16 Annual fees payable to the government: Fees / Tax	Incorporation of an International Business Company: govt. annual fee - US\$300 IBC's may elect to be exempted from tax or to be liable to tax on profits at 1%. IBC's are not subject to stamp duties, withholding tax and capital gains tax.
17 exchange controls	The IBC is not subject to exchange control
18 Double tax treaties	With member states of CARICOM

